

Whole Life Insurance

Because life doesn't
come with guarantees,
you need life insurance
that does.

You can't predict the future, but you can be prepared for it ...

Whole Life Insurance

Often called permanent life insurance, whole life insurance can help provide life-long protection for you and those who depend on you. You can count on it to be there your whole life – without worrying about becoming uninsurable and unable to obtain any life insurance later.

Colonial Life & Accident Insurance Company's Whole Life Insurance provides guarantees – cash value, premium rates and death benefit* – that help ensure those benefits will be there when they're needed. You can rest easy knowing you have life insurance protection now and in the future that helps provide a solid foundation for financial security.

The Guarantees of Whole Life Insurance

- **Guaranteed protection**
 - Offers lifetime protection that will not change as long as premiums are paid when due.
 - Provides a guaranteed death benefit that is typically tax-free to your beneficiary.
- **Guaranteed premiums**
 - Promises a level premium that stays the same from the day you purchase the policy.
 - Guarantees the premium will never increase due to changes in your health or age.
- **Guaranteed cash value**
 - Earns tax-deferred interest as the cash value accumulates.
 - Guarantees the cash value amount as long as required premiums are paid.
 - Helps you meet emergency needs by allowing access to your policy cash value through a policy loan that is not dependent on credit checks.

10 percent of families with children under 18 (3.6 million households) have no life insurance protection.

- LIMRA, "Facts About Life" Fact Sheet, September 2007

Key Features of Colonial Life's Whole Life Insurance

- **Two plan options for you and your spouse**
 - **Paid-Up at Age 65 Plan:** provides you with a paid-up policy with no additional premiums due when you reach age 65.
 - **Paid-Up at Age 95 Plan:** provides you with a paid-up policy with no additional premiums due when you reach age 95.
- **Guaranteed Purchase Option**
 - If you are age 55 or younger at the time you purchase the policy, you have the option to purchase additional cash value life coverage without providing proof of good health.
 - Standard option dates are the second, fifth and eighth policy anniversaries. You may choose alternate option dates for specified life events, such as marriage or the birth of a child. Using an alternate option date replaces one of the standard option dates.
- **Accelerated Death Benefit**
 - Allows you to be advanced up to 75 percent of the death benefit, not to exceed \$150,000, upon diagnosis of a terminal illness of the insured. (State variations exist for this benefit. Please refer to your policy for details.)

*Minus any loans and loan interest.

68 million Americans have no life insurance and those with coverage have far less than most experts recommend to ensure a secure financial future for their families.

- Life and Health Insurance Foundation (LIFE), "Why Devote a Month to Life Insurance Awareness?"
September 2007



- **\$3,000 Immediate Claim Payment**

- Can help meet immediate needs by providing an initial death benefit payment of \$3,000 to the designated beneficiary.

- **Portable**

- Keep the coverage at the same premium if you change jobs or retire – we'll simply bill you at home or you can choose another payment method most convenient to you.

Optional coverage for you, your spouse and dependent children

Available at an additional cost

- **Your Spouse – Two Options**

Whole Life Policy – Cover your spouse with the same whole life insurance policy available to you that offers guaranteed death benefit, guaranteed level premiums and guaranteed cash value accumulation – whether or not you buy a policy on yourself.

Spouse Term Life Rider – Add a term rider for your spouse to your policy up to a maximum death benefit of \$50,000. Two term period options are available: 10-year and 20-year, based on the policy you select. Conversion is available to a cash value life insurance policy without providing proof of good health.

- **Your Dependent Children**

Children's Term Life Rider – Add a term rider to your life insurance policy and cover all of your eligible dependent children with up to \$10,000 in coverage each – for one premium. Conversion is available to a cash value life insurance policy without providing proof of good health on each insured child.

- **Waiver of Premium Benefit Rider**

By adding this optional coverage, your premiums will be waived on the whole life policy and any riders attached to it if you become totally disabled before the policy anniversary following your 65th birthday and you satisfy the six-month (180 days in MO) elimination period.

Today, **insured adults** are more likely to **have only group life insurance** obtained at work, which leaves them **at financial risk** if they become unemployed.

- LIMRA, "Facts About Life" Fact Sheet,
September 2007

See your Colonial Life benefits representative for additional information specific to your state.

Whole Life Insurance Worksheet

Primary

Name _____

Base Plan

- Paid-Up at Age 65
 Paid-Up at Age 95

Age _____

Death Benefit \$ _____

Tobacco Use Yes No

Premium Weekly
 Monthly \$ _____

Children's Term Rider* \$ _____
 Issue ages: 14 days to 18 years

Spouse Term Rider \$ _____
 10-Year Spouse Term Rider
 20-Year Spouse Term Rider
 Issue Ages: Paid-Up at Age 65 Plan – 16-45
 Paid-Up at Age 95 Plan – 16-50

Waiver of Premium Benefit \$ _____
 Rider
 Issue Ages: 16-55

TOTAL PREMIUM \$ _____

Spouse

Name _____

Base Plan

- Paid-Up at Age 65
 Paid-Up at Age 95

Age _____

Death Benefit \$ _____

Tobacco Use Yes No

Premium Weekly
 Monthly \$ _____

Children's Term Rider* \$ _____
 Issue ages: 14 days to 18 years

Spouse Term Rider \$ _____
 10-Year Spouse Term Rider
 20-Year Spouse Term Rider
 Issue Ages: Paid-Up at Age 65 Plan – 16-45
 Paid-Up at Age 95 Plan – 16-50

Waiver of Premium Benefit \$ _____
 Rider
 Issue Ages: 16-55

TOTAL PREMIUM \$ _____

Plan design availability may vary by age, by state and by employer option.

**The Children's Term Rider may be added to either the primary or spouse policy, not both.*

Exclusions and Limitations

If the insured commits suicide within two years (one year in Missouri and North Dakota) from the coverage effective date or the date of reinstatement (not applicable in Ala., Ark., and La.), whether he is sane or insane, we will not pay the death benefit. We will terminate this policy and return the premiums paid minus any loans and loan interest to you. You will receive a policy summary when your policy is issued. This policy has exclusions, reductions of benefits and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, call or write your insurance agent or the company.

This brochure is applicable to policy forms ICC07-WL-NGPO-65 / WL-NGPO-65, ICC07-WL-NGPO-95 / WL-NGPO-95, ICC08-WL-GPO-65 / WL-GPO-65, ICC08-WL-GPO-95 / WL-GPO-95 and rider forms ICC07-WL-CTR / R-WL-CTR, ICC07-WL-STR-10 / R-WL-STR-10, ICC07-WL-STR-20 / R-WL-STR-20, ICC07-WL-WOP / R-WL-WOP and applicable state versions.

Learn more about Colonial Life at coloniallife.com



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Colonial Life products are underwritten by Colonial Life & Accident Insurance Company, for which Colonial Life is the marketing brand.

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